



Operator:



On 1 July, we commenced our new trans-Tasman operating model that has streamlined operations and removed duplication. We also announced the 400 FTE role reduction by the end of FY24, which we now expect to achieve ahead of schedule by the end of this calendar year. In relation to the portfolio simplification,



critical infrastructure following Cyclone Gabrielle. Not only does it deliver an

















employed and returns expected. We will have more to say in relation to that









sort of profitability and I do note your margin targets out there, but in terms of a





Mr Sundram: Okay. Would the residual impact be a lot less than what you saw in 2023, is that what you're saying?

Mr Tompkins: What I would say in relation to that question is that the runoff of these projects and turn around in the first half. We expect to be more clear of those in the second.

Mr Sundram: Okay, understood. Just last one from me, I appreciate the reliance on third-party

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Mr Purtell:







Mr Ryall:





