Update on Downer’s Utilities contract

Á

1H23 has been very challenging

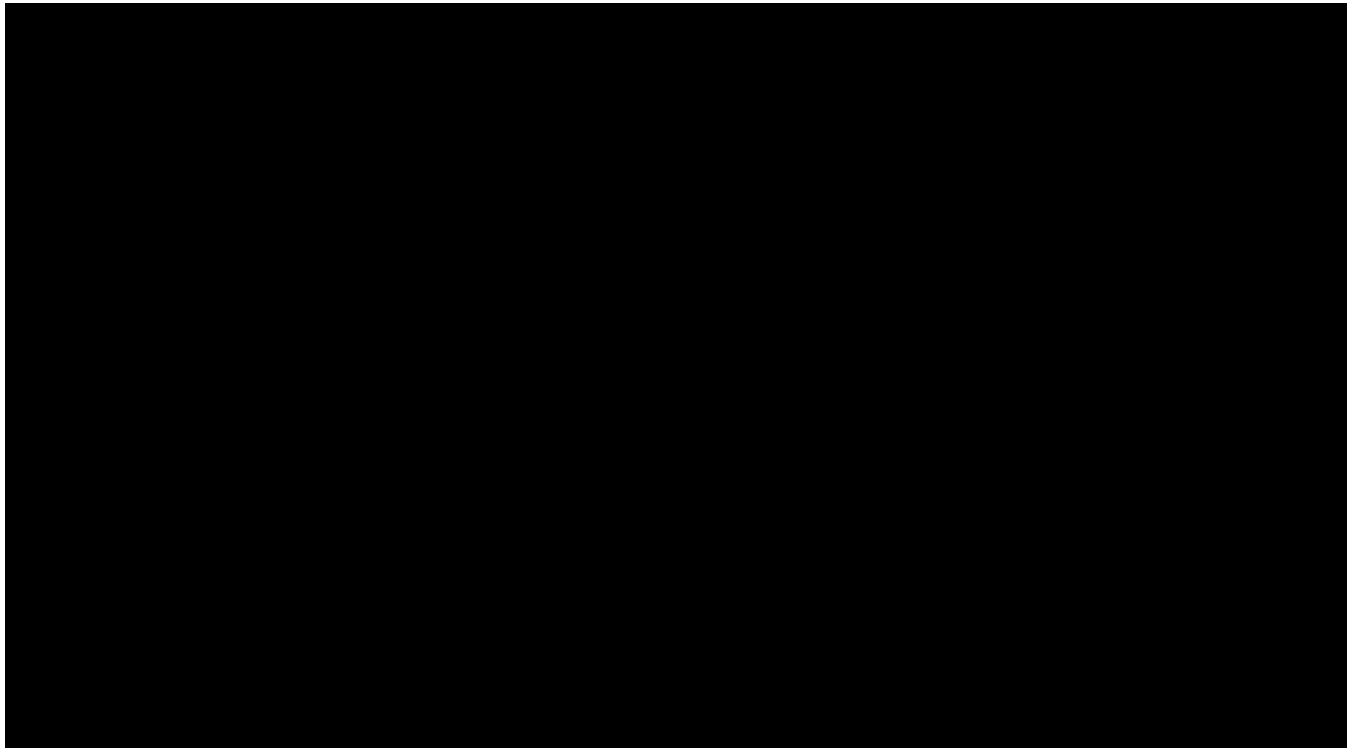
Unprecedented weather impacts

Labour challenges

Á 40% increase 0% c3c201.93 360.80 275.15 chf*EMC /P /MCe7(%)-

- Performance above expectations

el - Royal Adelaide H(1 4H(10.3)7(i))7(t)-a7(e)7(l) ane Peneibo H(1 4H(10.3)7(i))7(t)-a7(e)7(l)

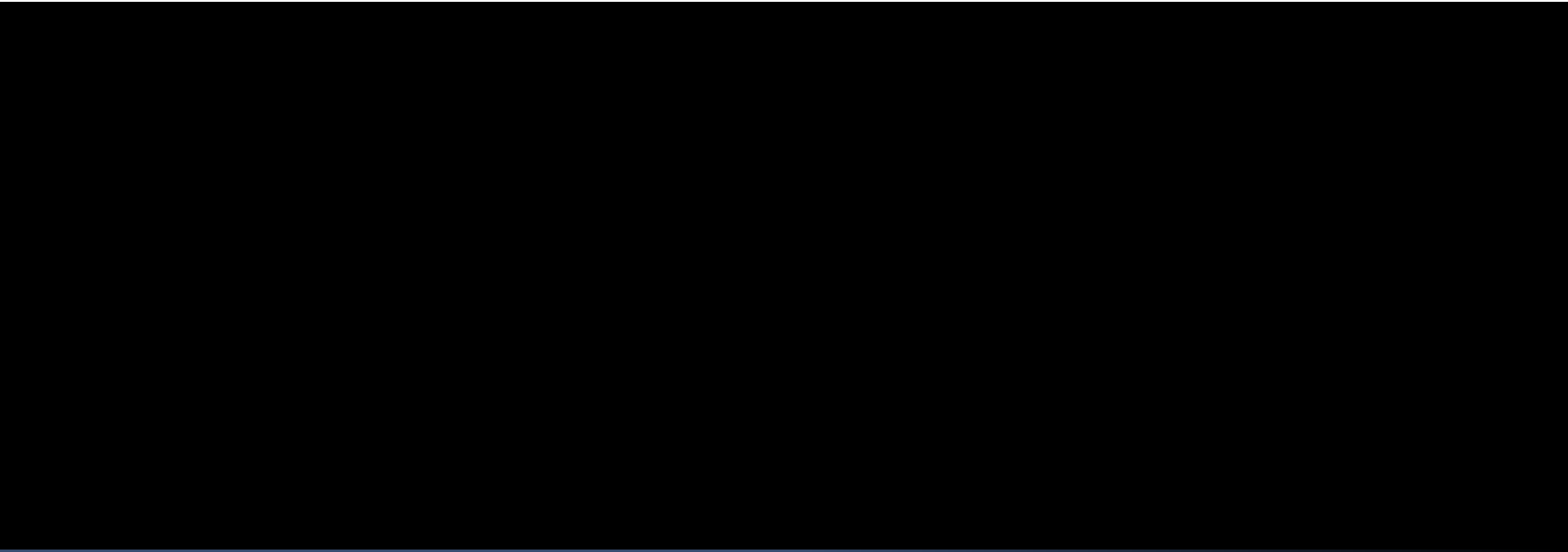


$38.8bn of work-in-hand

Work-in-hand by segment[1] ($38.8bn)

Segment underlying performance overview

1H22 results have been restated to reflect the impact of historical misreporting of revenue and contract assets in one of Downer



Outlook

Grant Fenn

Continue to simplify current portfolio

Maximise divestment

Reset operating model and cost base

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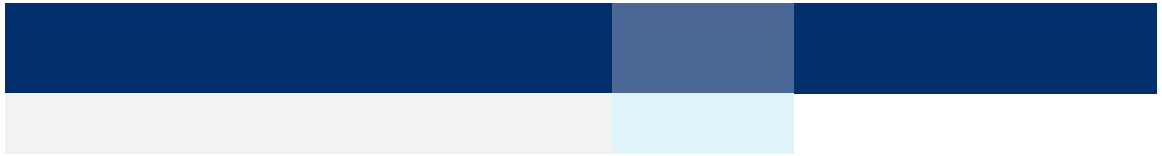
HY23 revenue composition