



# Financial overview

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# Zero Harm

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- j Continued improvements in safety performance metrics, however one fatality in New Zealand
- j Intense focus on critical risks, including



# Infrastructure

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# Rail

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# Balance sheet and capital management

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# Debt and bonding facilities

Debt facilities

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# Group funding and capital outlook

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# 'Fit 4 Business' program

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# Waratah Train Project (WTP)

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“ 47 trains now available for passenger service, ( ) 7 as)-(18)]TJETBT/F20..168F  
dalli(e)3(ay)-4(-)6(l)-cen mid



# WTP build progress

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# Outlook



Work-in-hand: \$19

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# Group outlook

uc(t)6fiona(n)3(d )-10bungect77(a)3(y10S( )-15p(re)6ssue43(e10S( )-22(on)5(th  
It is expected that the 2014 financial year will be characterised by a  
reduction 2(2014 ) wwm(a)3j or wcaya46(l)5 w(w)97or 2(2014 ) w(t)6(h0Se10S

expenfitre onroad(a(n43(d )43(ra)4(i)-12(l)-6l )17mari)-11natnane10S. -10( )]TJE

















